



Finance in Freight

Ideal candidate

Operational line managers, sales executives, business owners or anyone dealing with day to day financial aspects within the freight forwarding environment.

Duration

1 full day

Unit Standards

252773 Apply Financial operations in a freight forwarding environment
Level 5 Credits 8

About the course

Demonstrate an understanding of the basic financial statements to make financial analyses and prepare budget information. Apply skills to develop a business plan for a business unit and understand the role of a business strategy in managing a business unit or small business. Looking at key performance measures, cost considerations, risk management and financial planning.

Key outcomes

- Monitoring and controlling the full range of disbursements applicable to a forwarding operation.
- Understand Basic financial & accounting terms
- Basic Understanding of Income statement, Balance sheet & Bank
- Calculating different ratios and margins (profit, operating, etc.)
- Focusing on the areas of making money in freight
- Understanding profit & loss in the freight industry
- Risk management (debtors, queries, cash 2 cash cycles, profitability of clients)